

**SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 JUNE 2018**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [30/06/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/06/2017] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [30/06/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/06/2017] RM'000	CHANGES (AMOUNT/ %)
1 Revenue	6,269	13,214	-53%	6,269	13,214	-53%
2 Operating loss	(2,634)	(123)	-2041%	(2,634)	(123)	-2041%
3 Loss Before Interest and Tax	(2,634)	(123)	-2041%	(2,634)	(123)	-2041%
4 Loss before tax	(2,676)	(207)	-1193%	(2,676)	(207)	-1193%
5 Loss for the year	(2,676)	(205)	-1205%	(2,676)	(205)	-1205%
6 Loss attributable to owners of the Company	(2,676)	(65)	-4017%	(2,676)	(65)	-4017%
7 Basic loss per share (sen)	(0.64)	(0.02)		(0.64)	(0.02)	
8 Proposed/Declared dividend per share (sen)	-	-		-	-	
	AS AT END OF CURRENT QUARTER			AS AT PRECEDING FINANCIAL YEAR END		
9 Net assets per share attributable to owners of the Company (RM)		0.06			0.07	

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [30/06/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/06/2017] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [30/06/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/06/2017] RM'000	CHANGES (AMOUNT/ %)
1 Gross interest income	101	141	-28%	101	141	-28%
2 Gross interest expense	38	78	-51%	38	78	-51%

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 JUNE 2018**
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER
	[30/06/2018] RM'000	[30/06/2017] RM'000	[30/06/2018] RM'000	[30/06/2017] RM'000
Revenue	6,269	13,214	6,269	13,214
Operating expenses	(9,010)	(13,484)	(9,010)	(13,484)
Other operating income	107	147	107	147
Operating loss	(2,634)	(123)	(2,634)	(123)
Finance costs	(42)	(84)	(42)	(84)
Loss before tax	(2,676)	(207)	(2,676)	(207)
Taxation	-	2	-	2
Loss for the year	(2,676)	(205)	(2,676)	(205)
Other comprehensive income/(loss):				
Foreign currency translation differences	(19)	(91)	(19)	(91)
Other comprehensive income/(loss) for the period, net of tax	(19)	(91)	(19)	(91)
Total comprehensive loss for the year	(2,695)	(296)	(2,695)	(296)
Loss for the year attributed to :				
Owners of the Company	(2,676)	(65)	(2,676)	(65)
Non-controlling interest	-	(140)	-	(140)
	(2,676)	(205)	(2,676)	(205)
Total comprehensive loss attributable to:				
Owners of the Company	(2,695)	(156)	(2,695)	(156)
Non-controlling interest	-	(140)	-	(140)
	(2,695)	(296)	(2,695)	(296)
Earning/(Loss) per share :				
- basic (sen)	(0.64)	(0.02)	(0.64)	(0.02)
- diluted (sen)	N/A	N/A	N/A	N/A

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
Net assets per share (RM)	0.06	0.06

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

DATAPREP HOLDINGS BHD (Company No. : 183059-H)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2018**

	As at 30.06.2018 (Unaudited) RM'000	As at 31.3.2018 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,682	1,660
Intangible assets	388	246
Other Investments	44	44
	<u>2,114</u>	<u>1,950</u>
Current Assets		
Inventories	410	363
Trade receivables	13,489	13,738
Other receivables	4,065	1,848
Amount due from related company	1,019	604
Tax recoverable	251	230
Deposits, cash and bank balances	9,564	21,158
	<u>28,798</u>	<u>37,941</u>
TOTAL ASSETS	<u>30,912</u>	<u>39,891</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	43,863	43,863
Merger deficit	(13,509)	(13,509)
Foreign exchange reserve	21	40
Retained profit	(6,143)	(3,467)
	<u>24,232</u>	<u>26,927</u>
Non-controlling interest	<u>152</u>	<u>3</u>
Total equity	<u>24,384</u>	<u>26,930</u>
Non-current liabilities		
Long term borrowings	115	122
	<u>115</u>	<u>122</u>
Current Liabilities		
Trade payables	2,047	1,705
Other payables	2,615	2,943
Provision for taxation	-	-
Short term borrowings	1,681	8,191
Amount due to related company	70	-
Total current liabilities	<u>6,413</u>	<u>12,839</u>
Total liabilities	<u>6,528</u>	<u>12,961</u>
TOTAL EQUITY AND LIABILITIES	<u>30,912</u>	<u>39,891</u>
Net assets per share (RM)	<u>0.06</u>	<u>0.06</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 JUNE 2018

<-----> Attributable to the Owners of the Company ----->
<-----> Non-distributable ----->

	Share Capital RM'000	Share premium RM'000	Merger deficit RM'000	Foreign exchange reserve	Retained profit/ (Accumulated losses) RM'000	Total RM'000	Non- controlling Interest RM'000	Total Equity RM'000
At 1 April 2018	43,863	-	(13,509)	40	(3,467)	26,927	3	26,930
Loss for the period	-	-	-	-	(2,676)	(2,676)	-	(2,676)
Foreign currency translation loss of foreign operations	-	-	-	(19)	-	(19)	-	(19)
Total comprehensive loss for the year	-	-	-	(19)	(2,676)	(2,695)	-	(2,695)
Transactions with owners :								
Non-controlling interest arising from increase of share capital of subsidiary company	-	-	-	-	-	-	149	149
Total transactions with owners	-	-	-	-	-	-	149	149
At 30 June 2018	43,863	-	(13,509)	21	(6,143)	24,232	152	24,384

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2018

←----- Attributable to the Owners of the Company ----->>>
 <----- Non-distributable ----->

	Share Capital RM'000	Share premium RM'000	Merger deficit RM'000	Foreign exchange reserve RM'000	Retained profit/ (Accumulated losses) RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
At 1 April 2017	43,863	-	(13,509)	120	438	30,912	1,368	32,280
Loss for the financial year	-	-	-	-	(5,050)	(5,050)	271	(4,779)
Foreign currency translation loss of foreign operations	-	-	-	(80)	-	(80)	-	(80)
Total comprehensive loss for the year	-	-	-	(80)	(5,050)	(5,130)	271	(4,859)
Transactions with owners :								
Non-controlling interest arising from acquisition of subsidiary company	-	-	-	-	-	-	6	6
Acquisition of shares in subsidiaries from non-controlling interest	-	-	-	-	1,145	1,145	(1,642)	(497)
Total transactions with owners	-	-	-	-	1,145	1,145	(1,636)	(491)
At 31 March 2018	43,863	-	(13,509)	40	(3,467)	26,927	3	26,930

] Note 1

Note 1:

On 7 December 2017, the Company acquired back the entire 49% of equity interest in Solsis (M) Sdn Bhd by acquisition of 8,290,800 ordinary shares from an outside corporation for a cash consideration of RM497,448 resulting the shareholding change from 51% to 100% . On the same date, the Company also acquired back the entire 45% of equity interest in Tamadun Interaktif Sdn Bhd by acquisition of 4,500 ordinary shares from an outside corporation for a cash consideration of RM1 resulting the shareholding change from 55% to 100%. This resulted in a profit adjustment of RM1,144,685 on comparison of the net purchase consideration with the carrying value of the investment attributed to the owners within the equity of the Group.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 30 JUNE 2018

	Three Months Ended	
	30.06.2018 (Unaudited) RM'000	31.03.2018 (Audited) RM'000
Cash Flow from Operating Activities		
Loss before taxation	(2,676)	(4,779)
Adjustment for :-		
Non-cash items	118	508
Non-operating items	(63)	(477)
Operating loss before working capital changes	(2,621)	(4,748)
(Increase) /decrease in inventories	(64)	69
(Increase) / decrease in receivables	(1,968)	8,060
Increase / (decrease) in payables	143	(8,564)
Increase in amount due from related companies	(414)	(604)
Cash used in operations	(4,924)	(5,787)
Tax paid	(27)	(108)
Tax refunded	6	31
Interest received	101	628
Interest paid	(38)	(151)
Net cash used in operating activities	(4,882)	(5,387)
Cash flow from Investing Activities		
Purchase of plant and equipment	(148)	(960)
Purchase of intangible assets	(177)	(261)
Proceed from disposal of plant and equipment	-	56
Proceeds from issuance of shares to non controlling interest	150	6
Acquisition of additional shares in subsidiaries from non-controlling interests	-	(497)
Net cash used in investing activities	(175)	(1,656)
Cash flow from Financing Activities		
(Repayment) /drawdown of borrowings	(5,817)	2,565
Repayment of hire purchase liabilities	(7)	(27)
Net cash (used in) /generated from financing activities	(5,824)	2,538
Net decrease in cash and cash equivalents	(10,881)	(4,505)
Effect of exchange rate fluctuations	(20)	(80)
Cash and cash equivalents at beginning of the year	20,465	25,050
Cash and cash equivalents at end of the period	9,564	20,465

Cash and cash equivalents at end of the period comprise the following:

	As at 30.06.2018 RM'000	As at 31.03.2018 RM'000
Deposits with licensed commercial banks	7,547	16,349
Cash and bank balances	2,017	4,809
	9,564	21,158
Short Term Borrowing :		
-Overdraft	-	(693)
Cash and cash equivalents	9,564	20,465

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

1. Basis of preparation

The interim financial statements are audited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”) and the provisions of the Companies Act 2016 in Malaysia.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 March 2018. The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2018 except for the adoption of the following new and revised Malaysian Financial Reporting Standards (“MFRS”), Amendments to MFRSs and IC Interpretations:

Amendments to MFRSs and IC Interpretation

MFRS 9: Financial Instruments (IFRS 9 as issued by in July 2014)

MFRS 15: Revenue from Contracts with Customers

Classification to MFRS 15, Revenue from Contracts with Customers

Amendment to MFRS 2: Classification and Measurement of Share-based payment transaction

Amendment to MFRS 128 – Investment in Associates and Joint Ventures Classified as “Annual Improvement to MFRSs 2014-2016 Cycle”

Amendment to MFRS 140- Transfers of Investment Property

IC Interpretation 22 Foreign Currency Transactions and Advance Consideration

The adoption of the new and revised MFRSs and IC Interpretations and their amendments did not result in any significant effect on the financial position and financial performance of the Group and of the Company.

The Group has not adopted the following standards and interpretations that have been issued but are not yet effective:

(a) Effective for financial periods beginning on or after 1 January 2019

MFRS 16 Leases

Amendments to MFRS 128 – Long term interest in Associates and Joint Ventures

Amendment to MFRS 9 – Prepayment Features with Negative Compensation

Amendment to MFRS 3 and MFRS 11- Previously Held Interest in a Joint Operation,

Amendment to MFRS 112 Income Tax Consequences of Payment on Financial Instrument

Classified as Equity, and Amendment to MFRS 123 Borrowing Cost Eligible for Capitalization classified as “ Annual Improvements to MFRS 2015-2017 Cycle

Amendments to MFRS 119 – Plan Amendment Curtailment or Settlement

IC Interpretation 23 Uncertainty over Income Tax Treatment.

(b) Effective for financial periods beginning on or after 1 January 2021

MFRS 17 Insurance Contracts

(c) Effective for annual periods beginning on or after a date to be determined by MASB

Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

2. Audit qualification of the preceding annual financial statement

The Auditors' Report of the Group's Annual Financial Statements for the financial year ended 31 March 2018 was not subject to any qualification.

3. Seasonality or cyclicity of the operations

The Group does not experience any seasonal or cyclical sales cycle. However, there may be fluctuations between the quarters due to the nature of the system integration businesses which are secured on a project-by-project basis.

4. Material unusual items

There were no material unusual or exceptional items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

5. Changes in estimates

There were no changes in accounting estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

6. Issuances, cancellation, repurchase, resale and repayment of debt and equity securities

There was no cancellation, repurchase, resale and repayment of debt and equity securities in the current quarter.

7. Dividend paid

No dividend was paid by the Company since the end of the previous financial year.

8. Segmental information

The Group's segmental reporting by business segment as at 30 June 2018 is as follows: -

BUSINESS SEGMENT	EXTERNAL SALES RM'000	INTERSEGMENT SALES RM'000	ELIMINATION RM'000	GROUP SALES RM'000
(a) <i>IT Related Products and Services and Trading</i>	6,037	49	(49)	6,037
(b) <i>Payment Solutions & Services</i>	232			232
SALES BY SEGMENT	6,269	49	(49)	6,269
(a) <i>IT Related Products and Services and Trading</i>	(2,635)		1,570	(1,065)
(b) <i>Payment Solutions & Services</i>	(187)			(187)
SEGMENT RESULTS	(2,822)	-	1,570	(1,252)
Interest income				101
Unallocated expenses				(1,487)
Loss from operations				(2,638)
Interest expenses				(38)
Loss before taxation				(2,676)
Taxation				-
Loss after taxation				(2,676)

9. Valuation of property, plant and equipment

The Group has not revalued its property, plant and equipment.

10. Significant events

There were no significant events which occurred during the current quarter under review.

11. Effects of changes in the composition of the Group

On 2 April 2018, the issued and paid-up share capital of Tamadun Interaktif Sdn Bhd was increased from RM10,000 comprising 10,000 ordinary shares to RM500,000 comprising 500,000 ordinary shares through the issuance of additional 490,000 new ordinary shares at the issue price of RM1.00 each, which included an allotment of 150,000 new ordinary shares representing 30% equity interest in Tamadun to a third party corporation. Accordingly, the Group's interest in Tamadun was diluted from 100% to 70% from that date.

12. Changes in contingent liabilities (Secured)

Contingent Liabilities :-	Group		
	30.06.2018 RM'000	31.03.2018 RM'000	Increase/ (decrease) RM'000
Corporate guarantee given to financial institutions for performance guarantee of a subsidiary (secured)	990	984	6
	990	984	6

13. Review of performance

a. Comparison of results for the current quarter with preceding year corresponding quarter

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [30/06/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/06/2017] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [30/06/2018] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [30/06/2017] RM'000	CHANGES (AMOUNT/ %)
Revenue	6,269	13,214	-53%	6,269	13,214	-53%
Operating loss	(2,634)	(123)	-2041%	(2,634)	(123)	-2041%
Loss Before Interest and Tax	(2,634)	(123)	-2041%	(2,634)	(123)	-2041%
Loss before tax	(2,676)	(207)	-1193%	(2,676)	(207)	-1193%
Loss for the year	(2,676)	(205)	-1205%	(2,676)	(205)	-1205%
Loss attributable to owners of the Company	(2,676)	(65)	-4017%	(2,676)	(65)	-4017%

The Group's revenue for the current quarter of RM6.27 million was lower than the preceding year corresponding quarter of RM13.21 million due to completion of a trading supply contract and secured more of small scale projects in the current quarter, resulting a loss before taxation amounting to RM2.68 million in the current quarter against a loss before taxation of RM0.21 million in the preceding year corresponding quarter.

The performance of the business segments for the current quarter as compared to the preceding year corresponding quarter is as follows:-

IT Related Products and Services and Trading

The revenue for the current quarter of RM6.04 million was lower than the preceding year corresponding quarter of RM12.83 million due to completion of a trading supply contract and secured more of small scale projects in the current quarter, resulting a loss before taxation of RM1.07 million in the current quarter as against a profit before taxation of RM0.78 million in the preceding year corresponding quarter.

13. Review of performance (Cont'd)

Payment Solutions and Services

The revenue decreased from RM0.39 million in the preceding year corresponding quarter to RM0.23 million in the current quarter due to lower number of terminals installed which resulted in a loss before taxation of RM 0.19 million in the current quarter as against a loss before taxation of RM0.06 million in the preceding year corresponding quarter.

c. Assets and Liabilities

Total Assets decreased from RM39.89 million as at 31 March 2018 to RM 30.91 million as at 30 June 2018 due to settlement of bank borrowings in the current quarter.

Total Liabilities decreased from RM12.96 million as at 31 March 2018 to RM6.53 million as at 30 June 2018 due to settlement of short term borrowings.

d. Cash Flow for the three months ended 30 June 2018

Net cash used in operating activities:
Decrease was due to higher receivables in the current quarter.

Net cash (used in) / generated from investing activities
Decrease was due to no major capital expenditure incurred in the current quarter.

Net cash (used in) /generated from financing activities
Decrease was due to settlement of bank borrowings.

14. Comparison of results for the current quarter with the immediate preceding quarter

		CURRENT YEAR QUARTER [30/06/2018] RM'000	IMMEDIATE PRECEDING QUARTER [31/03/2018] RM'000	CHANGES (AMOUNT/%)
1	Revenue	6,269	11,495	-45%
2	Operating loss	(2,634)	(2,295)	-15%
3	Loss Before Interest and Tax	(2,634)	(2,295)	-15%
4	Loss before tax	(2,676)	(2,365)	-13%
5	Loss for the year	(2,676)	(2,367)	-13%
6	Loss attributable to owners of the Company	(2,676)	(2,364)	-13%

The Group's revenue for the current quarter has decreased by 45% from RM11.50 million to RM6.27 million as compared to the immediate preceding quarter due to completion of a trading supply contract and secured more of small scale projects in the current quarter, resulting a loss before taxation of RM2.68 million in the current quarter as compared to a loss before taxation of RM2.37 million in the immediate preceding quarter.

15. Prospects

The Group is exploring and engaging in more new business opportunities from the public sector under the wide spectrum of ICT services to increase its customers' base and continue to leverage on synergy among its related companies which are involved in diverse market segments to secure more ICT projects.

The Group has plan to venture into new business areas, namely, e-wallet services and to lift the top line contribution of its existing payment solutions segment.

The strategic direction of the Group would be centered around improving the bottom line, by leveraging on the upcoming new business opportunities and improve revenue of the payment solution segment by tapping into e-commerce and internet-based business transactions.

16. Taxation

There was no tax incurred.

17. Status of corporate exercise

There was no corporate exercise as at the date of this announcement.

18. Event subsequent to the end of reporting period

There were no subsequent events which occurred during the current quarter under review.

19. Group borrowings

The Group's borrowings are as follows:

		As at 30.06.2018	As at 31.03.2018
		RM'000	RM'000
Short Term Borrowings:			
Secured :			
- Banker acceptances		1,652	7,469
- Bank overdraft		-	693
- Hire purchase payables		29	29
Total Short Term Borrowings	A	1,681	8,191
Long Term Borrowings:			
Secured :			
- Hire purchase payables		115	122
Total Long Term Borrowings	B	115	122
Total Borrowings	(A + B)	1,796	8,313

All borrowings are denominated in Ringgit Malaysia.

20. Material litigation

There were no pending material litigation as at 30 June 2018.

21. Dividend proposed or declared

The directors do not recommend any dividend for the financial period under review.

22. Loss per share

(a) Basic

	Current Quarter Ended 30.06.2018	Cumulative Quarter Ended 30.06.2018
Loss attributable to owners of the Company (RM'000)	(2,676)	(2,676)
Weighted average number of shares in issue ('000)	421,396	421,396
Loss per share (sen)	(0.64)	(0.64)

(b) Diluted

There was no dilution effect on earnings per share for the current quarter.

23. Capital commitment

The Group has no material capital commitment as at 30 June 2018.

24. Notes to the Consolidated Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging / (crediting)

	Current Quarter Ended 30.06.2018 RM'000	Cumulative Quarter Ended 30.06.2018 RM'000
Interest expense	38	38
Depreciation of plant and equipment	125	125
Amortisation of intangible assets	35	35
and after crediting:		
Interest income	(101)	(101)

Other than as disclosed above, there were no (i) gain or loss on disposal of quoted or unquoted investment, (ii) gain or loss on derivatives and (iii) exceptional items for the current quarter ended 30 June 2018.

25. Realised and unrealised (losses)/profit

	As at 30.06.2018 RM'000	As at 31.03.2018 RM'000
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(128,151)	(125,475)
- Unrealised	-	-
	(128,151)	(125,475)
Less : Consolidation adjustments	122,008	122,008
Total group accumulated losses as per consolidated accounts	(6,143)	(3,467)

By Order of the Board
Dataprep Holdings Bhd

Geng Mun Mooi (MIA 8365)
Leong Shiak Wan (MAICSA 7012855)
Zuriati Binti Yaacob (LS0009971)

Company Secretaries
29 August 2018